

7 Years of Progress

Focus on Job Creation and Reducing Reoffending

- Bond issue in 2011, 2012, 2013 (£4.6M) & 2015 £2.0M in Glasgow
- Interest of between 3% and 6% paid to investors
- Created work for over 100 employees group wide, 15 in Glasgow
- Just 2 people have re-offended
- Greatest successes in helping people into self-employment
- Growing focus on repeat offenders and violent offenders
- Pioneering mentoring programme

Social Impact Investing

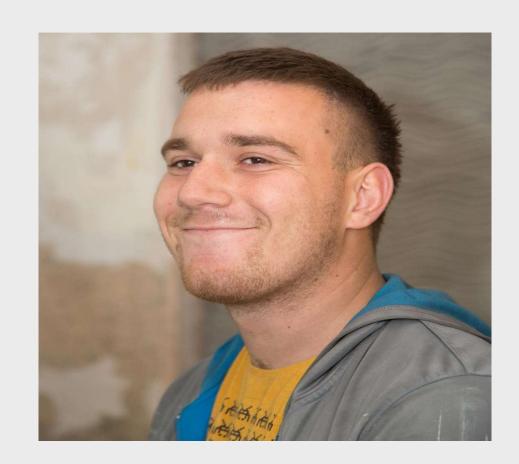
The nature of the work is very suitable for ex-offender employees

- Full range of tasks in one location
- Easier to supervise, and foster team spirit
- Project Managers can manage, motivate and mentor
- Can see the fruits of their labour makes work meaningful
- Construction industry a good target market for future jobs

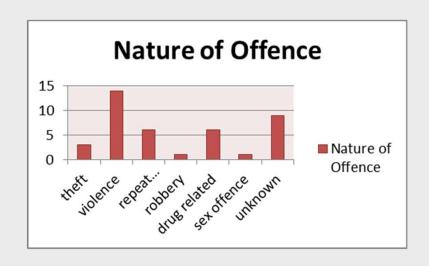
Social Impact Investing

Employee Progression

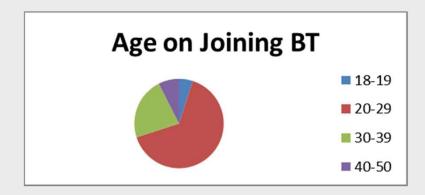
- Linked with a mentor
- Skills training, or apprenticeship where appropriate
- Help into self-employment/onward employment or education
- Dedicated support worker
- Help with legal, debt, housing, personal issues



Social Impact 1 – SAMPLE group of employees



 Our employees have often committed serious offences and have received substantial sentences. This is not an easy client group to work with.

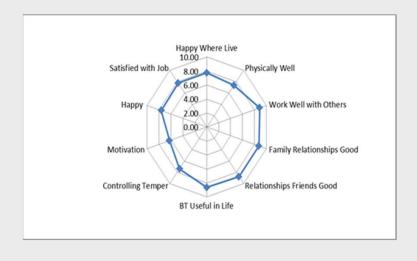


 The majority of clients are in the 20-29 age group, where the risk of reoffending is still high. We have had great success with clients in their late 20s.

Social Impact 2

On a scale of 1 to 10 with 10 being the best:	National Average all adults	BT Average
Taking all things together, how happy would you say you are?	7.6	7.6
How satisfied are you with your job?	7.3	7.8

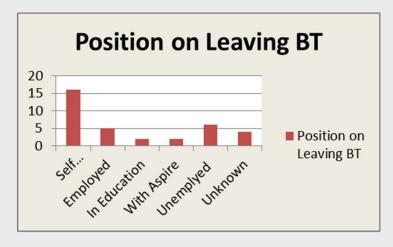
Our anonymous client survey tells us that the clients that engage with us see a dramatic improvement in their wellbeing to the same level as the national average.



 On a range of measures of wellbeing from family relationships to job satisfaction, our clients score themselves highly.

Social Impact 3





- Our clients have learned a wide range of building skills with some specialising in technical trades such as electrical and plumbing work.
- The majority of our clients leave us to become self employed builders or to take on a permanent job. Two former employees are now employing other people!

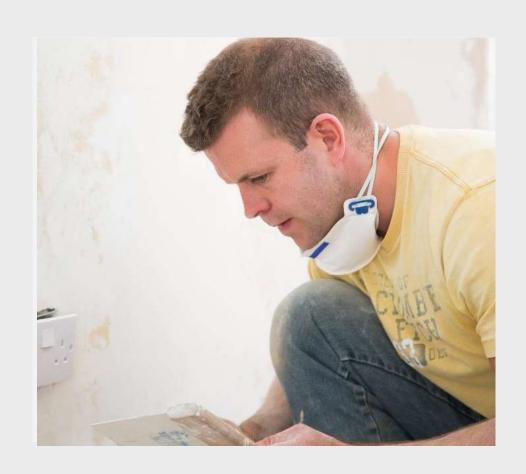
Results to Date - Bristol

- Will close with a surplus of at least £250,000
- Over the course of 5 years will have paid in excess of £250,000 investor interest
- Combined resale value of Bristol properties of over £4M
- Direct savings to state estimated to be roughly equivalent to our capital raise
- Tax has been paid throughout by BT and our employees with further substantial savings in benefits and potential cost of incarceration (MoJ £770 Per Week)

Glasgow – The Future

Glasgow Together CIC

- £2 million bond issue completed last quarter 2015
- Work underway December 2015
- Forming local partnerships
- Moving into newbuild
- 15 employees to date, further 10 to be recruited
- Accredited Glasgow Living Wage employer



Completed Projects

The Former Gurdwara

- Purchased December 2015
- Now Complete
- Worth in Excess £1M
- •12 Months Training, 7 Ex-Offenders



New Build

- Springcroft Gardens
- Planning Granted February for 7 new builds
- 12 month project
- Employment for a minimum of 5 clients
- Huge variety of learning opportunities available



Partnerships

Some Examples

- The WISE Group
- SPS Barlinnie
- Sacro
- Community Safety Glasgow

Next Steps

- Further New Build Expansion
- Increased Recruitment
- Apprenticeships
- Internal Promotion
- Continuation of Work to Date
- Scotland Together, Wales, Northern Ireland